



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 05/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	4,020,334,289
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/12/2025	
Currently on loan in USD (base currency)	252,536,502.11
Current percentage on loan (in % of the fund AuM)	6.28%
Collateral value (cash and securities) in USD (base currency)	273,145,824.96
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	235,258,045.91
12-month average on loan as a % of the fund AuM	7.90%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.01%
Gross Return for the fund over the last 12 months in (base currency fund)	1,375,771.28
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0462%

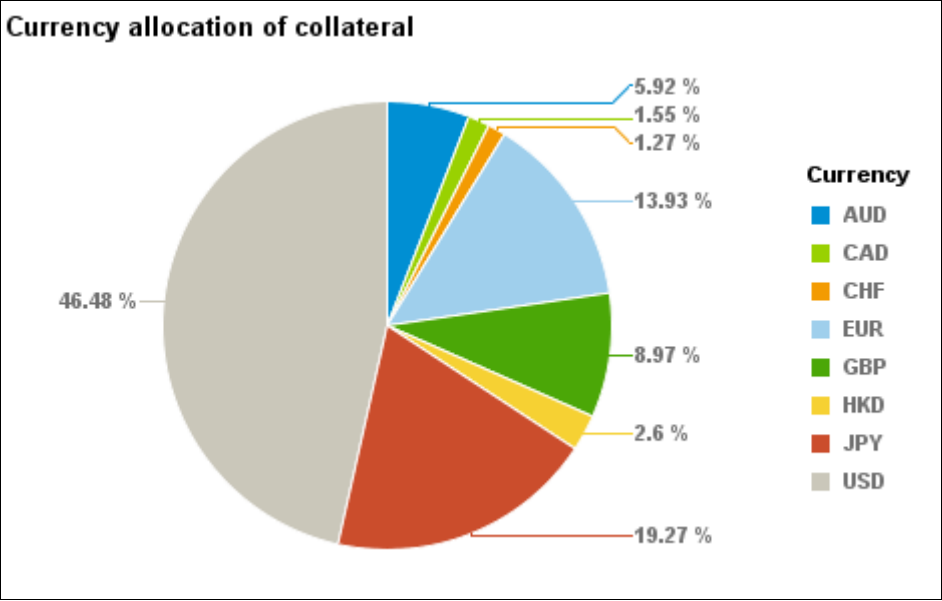
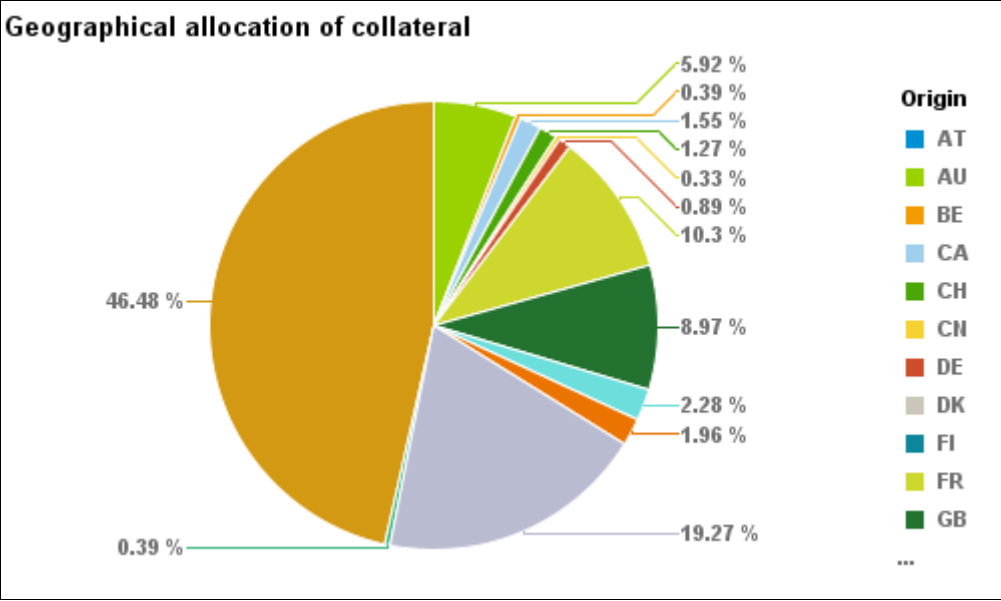
Collateral data - as at 05/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	3,213,398.85	2,127,234.41	0.78%
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	2,200,567.84	1,456,751.51	0.53%
AU000000CWY3	CLEANAWAY WASTE ODSH CLEANAWAY WASTE	COM	AU	AUD	AAA	2,142,310.34	1,418,185.69	0.52%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	3,213,392.48	2,127,230.19	0.78%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	3,213,400.30	2,127,235.37	0.78%
AU000000NWL7	NETWEALTH GRP ODSH NETWEALTH GRP	COM	AU	AUD	AAA	3,213,385.39	2,127,225.50	0.78%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	3,213,400.04	2,127,235.20	0.78%
AU0000088338	AMPOL ODSH AMPOL	COM	AU	AUD	AAA	3,213,399.11	2,127,234.58	0.78%
AU0000224040	WOODSIDE LTD ODSH WOODSIDE LTD	COM	AU	AUD	AAA	819,965.44	542,808.03	0.20%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	909,309.77	1,061,463.29	0.39%

Collateral data - as at 05/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,827,434.70	1,311,432.37	0.48%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	36,993.00	26,547.49	0.01%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	2,034,624.49	1,460,119.16	0.53%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	2,006,233.23	1,439,744.58	0.53%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	62.47	44.83	0.00%
CH0008742519	SWISSCOM ODSH SWISSCOM	COM	CH	CHF		2,243.99	2,801.67	0.00%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		1,627,553.99	2,032,030.37	0.74%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		54,369.59	67,881.41	0.02%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	1,596,510.99	1,596,510.99	0.58%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		1,097,107.80	1,369,758.78	0.50%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		6,665,112.45	856,445.80	0.31%
CNE1000002Q2	SINOPEC CORP. ODSH SINOPEC CORP.	COM	CN	HKD		289,136.28	37,153.09	0.01%
DE0005552004	DEUTSCHE POST ODSH DEUTSCHE POST	COM	DE	EUR	AAA	1,740,332.43	2,031,539.81	0.74%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	310,172.34	362,073.04	0.13%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	3,834,220.80	4,475,795.56	1.64%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	9,588.79	11,193.27	0.00%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	6,163,228.49	7,194,512.83	2.63%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	5,575,391.99	6,508,314.48	2.38%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	AA2	6,426,995.50	7,502,415.60	2.75%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	2,384.51	2,783.51	0.00%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	2,095,903.16	2,446,607.68	0.90%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	3,346,774.92	4,475,809.44	1.64%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	122,727.00	164,128.95	0.06%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	10.95	14.64	0.00%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	976,969.60	1,306,550.29	0.48%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	594,007.04	794,395.31	0.29%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	22,292.10	29,812.34	0.01%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	144.10	192.71	0.00%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	106,074.00	141,858.06	0.05%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	3,346,753.02	4,475,780.15	1.64%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,400,779.88	1,873,332.97	0.69%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	793,593.40	1,061,312.13	0.39%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	16,490.79	22,053.96	0.01%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	369,736.88	494,467.62	0.18%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,317,849.52	1,762,426.06	0.65%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	2,487,254.50	3,326,329.81	1.22%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	3,416,059.80	4,568,467.57	1.67%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	770,164.99	770,164.99	0.28%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		659,769.35	770,167.63	0.28%

Collateral data - as at 05/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0004810054	UNIPOL ODSH UNIPOL	COM	IT	EUR		659,771.38	770,170.00	0.28%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		909,294.97	1,061,446.02	0.39%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	59,294,213.50	383,421.45	0.14%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	211,708,862.35	1,368,999.02	0.50%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	49,211.51	318.22	0.00%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	45,149.67	291.96	0.00%
JP1300501G30	JPGV 0.800 03/20/46 JAPAN	GOV	JP	JPY	A1	5,228,139,404.45	33,807,359.89	12.38%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	17,309,279.60	111,929.12	0.04%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	2,881,744.97	18,634.58	0.01%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	6,535,199.63	42,259.36	0.02%
JP3162600005	SMC JP ODSH SMC JP	COM	JP	JPY	A1	196,594,999.32	1,271,266.39	0.47%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	396,707,797.47	2,565,280.35	0.94%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	210,256,199.37	1,359,605.48	0.50%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	211,543,998.10	1,367,932.93	0.50%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	216,781,999.28	1,401,804.06	0.51%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	32,129,999.62	207,766.16	0.08%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	391,019,999.57	2,528,500.64	0.93%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	134,653,198.29	870,724.51	0.32%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	197,024,999.75	1,274,046.95	0.47%
JP3500610005	RESONA ODSH RESONA	COM	JP	JPY	A1	9,733,999.51	62,944.16	0.02%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	195,546,549.08	1,264,486.67	0.46%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	202,594,199.88	1,310,059.76	0.48%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	8,301,099.72	53,678.42	0.02%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	1,779,299.60	11,505.70	0.00%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	6,460,798.12	41,778.25	0.02%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	4,353,999.49	28,154.80	0.01%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	199,023,098.75	1,286,967.51	0.47%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		6,762,804.90	868,998.97	0.32%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		3,282,815.52	421,831.38	0.15%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		5,535.00	711.23	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		493,307.94	63,388.50	0.02%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		4,224,729.18	542,864.29	0.20%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		4,224,635.92	542,852.31	0.20%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		25,183,239.79	3,235,966.40	1.18%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		4,224,632.39	542,851.86	0.20%
KYG970081173	WUXI BIO CAY ODSH WUXI BIO CAY	COM	HK	HKD		1,696.24	217.96	0.00%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	909,314.51	1,061,468.83	0.39%
NL00150001Q9	STELLANTIS ODSH STELLANTIS	COM	IT	EUR		1,698,782.85	1,983,037.79	0.73%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		659,594.55	769,963.58	0.28%

Collateral data - as at 05/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	28,456.79	33,218.42	0.01%
US00130H1059	AES CORP ODSH AES CORP	COM	US	USD	AAA	71,126.57	71,126.57	0.03%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	249,240.92	249,240.92	0.09%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	576,669.87	576,669.87	0.21%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	1,021,023.35	1,021,023.35	0.37%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	AAA	2,912,064.26	2,912,064.26	1.07%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	5,505,088.39	5,505,088.39	2.02%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	1,441,553.66	1,441,553.66	0.53%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	148,925.28	148,925.28	0.05%
US1156372096	BROWN FORMN ODSH BROWN FORMN	COM	US	USD	AAA	97,059.59	97,059.59	0.04%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	1,022,229.19	1,022,229.19	0.37%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	708,108.48	708,108.48	0.26%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	1,061,489.91	1,061,489.91	0.39%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	1,028,424.38	1,028,424.38	0.38%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	53,333.00	53,333.00	0.02%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	4,188,146.42	4,188,146.42	1.53%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	513,830.79	513,830.79	0.19%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	74,114.99	74,114.99	0.03%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	1,032,783.01	1,032,783.01	0.38%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	1,894,071.19	1,894,071.19	0.69%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	3,906,220.69	3,906,220.69	1.43%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	4,475,750.69	4,475,750.69	1.64%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,045,049.48	5,045,049.48	1.85%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	141,283.75	141,283.75	0.05%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	2,084,046.73	2,084,046.73	0.76%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,364,749.59	7,364,749.59	2.70%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	1,061,339.31	1,061,339.31	0.39%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	4,033,798.41	4,033,798.41	1.48%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	412,240.96	412,240.96	0.15%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	1,080,905.15	1,080,905.15	0.40%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	1,127,568.00	1,127,568.00	0.41%
US80004C2008	SANDISK US ODSH SANDISK US	COM	US	USD	AAA	1,121,370.65	1,121,370.65	0.41%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	32,715.93	32,715.93	0.01%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	3,948,080.39	3,948,080.39	1.45%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	92,724.12	92,724.12	0.03%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	3,325,849.47	3,325,849.47	1.22%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,406,252.21	2,406,252.21	0.88%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	5,451.88	5,451.88	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	134,546.80	134,546.80	0.05%

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US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	5,469,175.99	5,469,175.99	2.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	5,473,593.07	5,473,593.07	2.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	70.99	70.99	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	5,471,559.87	5,471,559.87	2.00%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	5,468,337.37	5,468,337.37	2.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	93,267.97	93,267.97	0.03%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	162,525.78	162,525.78	0.06%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	2,376,697.51	2,376,697.51	0.87%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,376,708.89	2,376,708.89	0.87%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	2,376,763.80	2,376,763.80	0.87%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	3,326,174.85	3,326,174.85	1.22%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	2,376,599.23	2,376,599.23	0.87%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	3,326,376.48	3,326,376.48	1.22%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	5,367,776.63	5,367,776.63	1.97%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	3,325,554.09	3,325,554.09	1.22%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	3,326,347.55	3,326,347.55	1.22%
US91282CNL18	UST 3.750 06/30/27 US TREASURY	GOV	US	USD	AAA	5,376,280.59	5,376,280.59	1.97%
US92840M1027	VISTRA CORP ODSH VISTRA CORP	COM	US	USD	AAA	2,697,392.40	2,697,392.40	0.99%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	51,678.00	51,678.00	0.02%
US94106L1098	WASTE MGMT ODSH WASTE MGMT	COM	US	USD	AAA	572.89	572.89	0.00%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	748,864.91	748,864.91	0.27%
						Total:	273,145,824.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	48,201,114.79
2	NATIXIS (PARENT)	40,999,853.51
3	JP MORGAN SECS PLC (PARENT)	34,054,158.30
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	30,075,600.58
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	27,765,774.00